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1975

## Annual Report

# Waterville Valley

*New Hampshire*



YEAR ENDING

**December 31, 1975**



TABLE OF CONTENTS

# ANNUAL REPORT

OF THE

## OFFICERS

OF THE

**Town of**

**Waterville Valley, N. H.**

YEAR ENDING

**December 31, 1975**

MT. MEDIA, INC.  
Plymouth, N. H.





## TABLE OF CONTENTS

---

Town Officers .....	5
Town Warrant .....	6
Town Budget .....	10
Combined Balance Sheet .....	13
Statement of Bonded Debt .....	14
Schedule of Town Property .....	16
Report of Town Clerk .....	17
Report of Tax Collector .....	18
Report of Town Manager .....	21
Report of Police-Fire Chief .....	22
Report of Road Agent .....	26
Report of Municipal Services Department .....	27
Report of Library Trustees .....	30
Report of Incinerator Trustee .....	32
Report of Town Auditor .....	32
Report of Fire Warden .....	33
Report of Planning Board .....	34
Report of Conservation Commission .....	35
Report of School District .....	41
Inventory of Assessments .....	59



## TOWN OFFICERS

Moderator	David Foster
Board of Selectmen	William R. Bowen, Term exp. 1976 John K. Davies, Term exp. 1977 Thomas A. Corcoran, Term exp. 1978
Town Clerk	Clarence B. Lund
Treasurer	Douglas K. Young
Tax Collector	Fred W. Rust
Auditor	H. Devereaux Jennings (Resigned)
Checklist Supervisors	Marcia C. Leavitt, Term exp. 1976 Joan Corcoran, Term exp. 1978 Jeanne Davies, Term exp. 1980
Library Trustees	Susan Hern Mary Jane Rust Mary H. Hunt
Health Officer	Margret Rey
Police-Fire Chief	Paul C. Leavitt
Trust Officer	Ralph Bean
Town Manager	Paul C. Leavitt
Planning Board	H. Devereaux Jennings, Chairman John Sava Merrill Hunt Michael Paquin James Marshall Thomas A. Corcoran
Alternates -	Grace Bean Paul C. Leavitt
Conservation Commissio	Grace Bean, Chairman Fred Rust Roger Hamblin
Budget Committee	John K. Davies Thomas A. Corcoran William R. Bowen Paul C. Leavitt Douglas K. Young



## STATE OF NEW HAMPSHIRE

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To the Inhabitants of the Town of Waterville Valley in the County of Grafton and the State of New Hampshire qualified to vote in town affairs:

You are hereby notified to meet at the Elementary School in said Waterville Valley on Tuesday, March 2, 1976, polls to be open for voting on Articles one, two, three and four, at twelve o'clock noon and to close promptly at six o'clock P.M. with action on the balance of the articles to be taken commencing at six o'clock in the evening for the following purposes:

Article 1: To elect all necessary Town Officers for the ensuing year.

Article 2: To hear the reports of agents, auditors and committees or officers chosen and to pass any vote relative thereto.

Article 3: To see if the Town will vote to adopt the provisions of RSA 60:38 authorizing absentee voting at Municipal Annual Meetings.

Article 4: To see if the Town will vote to adopt the provisions of RSA 72:62 for a property tax exemption on real property equipped with solar energy heating or cooling system which exemptions shall be in the amount of \$100.00.

Article 5:--To see what sum of money the Town will vote to appropriate and raise to defray the cost of Town Officers' salaries during the ensuing year.

Article 6: To see what sum of money the Town will vote to appropriate and raise to defray the cost of Town Office expenses.

Article 7: To see what sum of money the Town will vote to appropriate and raise to defray the cost of Police-Fire-Town Office building maintenance.

Article 8: To see what sum of money the Town will vote to appropriate and raise to defray the cost of Property Reappraisal and Surveying.

Article 9: To see what sum of money the Town will vote to appropriate and raise to defray the cost of the Town Library during the ensuing year.

Article 10: To see what sum of money the Town will vote to appropriate and raise to defray the cost of Town Employees Social Security and related Benefits for the ensuing year.



Article 11: To see what sum of money the Town will vote to appropriate and raise to defray the cost of operating the Police Department during the ensuing year.

Article 12: To see what sum of money the Town will vote to appropriate and raise to defray the cost of operating the Fire Department during the ensuing year.

Article 13: To see what sum of money the Town will vote to appropriate and raise to defray the cost of operating the Water Department during the ensuing year.

Article 14: To see what sum of money the Town will vote to appropriate and raise to defray the cost of operating the Sewer Department during the ensuing year.

Article 15: To see if the Town will vote to amend the purpose for which the Capital Reserve Fund was established, as provided by RSA 35:16, by adding "and for financing the purchase of solid waste disposal equipment."

Article 16: To see what sum of money the Town will vote to appropriate for the purpose of purchasing a solid waste disposal truck and related equipment, and to determine whether such sum shall be raised by borrowing under the Municipal Finance Act, or otherwise, and pass any vote or votes relative thereto.

Article 17: To see what sum of money the Town will vote to appropriate and raise to defray the cost of operating the Solid Waste Disposal Department during the ensuing year.

Article 18: To see what sum of money the Town will vote to appropriate and raise to defray the cost of operating the Highway Department during the ensuing year.

Article 19: To see what sum of money the Town will vote to appropriate and raise to defray the cost of installation and maintenance of street lights during the ensuing year.

Article 20: To see what sum of money the Town will vote to appropriate and raise to defray the cost of cemetery maintenance during the ensuing year.

Article 21: To see what sum of money the Town will vote to appropriate and raise to defray the cost of insect control during the ensuing year.

Article 22: To see what sum of money the Town will vote to appropriate and raise to defray the cost of Town Insurance during the ensuing year.

Article 23: To see what sum of money the Town will vote to appropriate and raise to defray the cost of Legal Services during the ensuing year.

Article 24: To see what sum of money the Town will vote to appropriate and raise to defray the cost of Planning and Zoning during the ensuing year.

Article 25: To see what sum of money the Town will vote to appropriate and raise for donations to Advertising, Resort, and Regional Associations, during the ensuing year.

Article 26: To see what sum of money the Town will vote to appropriate and raise for Hospitals and Health Organizations during the ensuing year.

Article 27: To see what sum of money the Town will vote to appropriate and raise for the Waterville Valley Conservation Commission during the ensuing year.

Article 28: To see what sum of money the Town will vote to appropriate and raise for the Waterville Valley Bicentennial Commission.

Article 29: To see what sum of money the Town will vote to appropriate and raise to defray the cost of the purchase of Fireworks during the ensuing year.

Article 30: To see what sum of money the Town will vote to appropriate and raise for Town Highway Maintenance in cooperation with the State during the ensuing year.

Article 31: To see what sum of money the Town will vote to appropriate and raise to subsidize the Waterville Valley Post Office during the ensuing year.

Article 32: To see what sum of money the Town will vote to appropriate and raise for the purchase of Office Equipment.

Article 33: To see what sum of money the Town will vote to appropriate and raise for the purchase of a Police Department cruiser during the ensuing year, and to determine whether such sum shall be raised by borrowing under the Municipal Finance Act, or otherwise.

Article 34: To see what sum of money the Town will vote to appropriate and raise to defray the cost of the installation of the water main to the elementary school, and to determine whether such sum shall be raised by borrowing under the Municipal Finance Act, or otherwise.



Article 35: To see what sum of money the Town will vote to appropriate and raise for the payment of the debt service of the Town for the ensuing year.

Article 36: To see if the Town will vote to establish a contingency fund to meet the cost of unanticipated expense during the ensuing year, in an amount not to exceed one percent (1%) of the amount appropriated for Town purposes during the year 1975, all in accordance with RSA 31:4 XLII.

Article 37: To see if the Town will vote to authorize the Selectmen to make application for, accept, and expend such Federal, State or other assistance as may be available for the purposes embraced in this Warrant and pass any vote relative thereto.

Article 38: To see if the Town will vote to authorize the Selectmen to apply for, receive, and expend for the projects voted in this Warrant any interest earned on proceeds of any serial bonds or notes in connection with such projects.

Article 39: To see if the Town will vote to authorize the withdrawal from the Revenue Sharing Fund established under the provisions of the State and Local Assistance Act of 1972 for use as an offset against the amount appropriated under Article II to defray the cost of the operation of the Police Department.

Article 40: To see if the Town will vote to authorize the Selectmen to borrow money in anticipation of the receipt of taxes to pay Town obligations.

Article 41: To see if the Town will vote to authorize the Selectmen to administer lease, rent, sell and/or convey or otherwise dispose of any real property acquired by Tax Collector's deed.

Article 42: To see if the Town will vote to authorize the Tax Collector to grant a two per cent (2%) discount to any person who pays his Waterville Valley property tax bill no later than the posted due date each year in accordance with RSA 80:52.

Article 43: To transact such other business as may legally come before the Meeting.

Given under our hands and seals, this eleventh day of February in the year of our Lord nineteen hundred and seventy six.

John K. Davies, Chairman  
William R. Bowen  
Thomas A. Corcoran  
Selectmen  
Town of Waterville Valley



# BUDGET OF THE TOWN OF WATERVILLE VALLEY

## Appropriations and Estimates of Revenue for the Ensuing Year January 1, 1975 to December 31, 1975

PURPOSE OF APPROPRIATION:	-----		
	Appropriations Previous Fiscal Year	Actual Expenditures Previous Fiscal Year	Appropriations Ensuing Fiscal Year 1976 [1976-1977]
<b>General Government:</b>			
Town Officers' Salaries	\$ 3,075.00	\$ 3,275.00	\$ 3,300.00
Town Officers' Expenses	25,560.00	26,593.42	28,026.48
Municipal Bldg. Maint.	0	0	4,300.00
Property Reapprais'l	1,000.00	10.00	3,000.00
Town Library Subsidy & Bldg.	750.00	402.65	800.00
Employees' Retirement & Social Security	4,500.00	7,346.37	8,102.39
Contingency Fund	5,000.00	0	5,000.00
Surveying	1,500.00	331.00	1,000.00
<b>Protection of Persons &amp; Property:</b>			
Police Department	64,754.20	*73,478.93	74,711.22
Fire Department	9,890.00	*12,083.40	11,726.36
Water Department	19,345.50	*25,581.76	13,396.06
Sewer Department	42,256.00	42,704.12	43,633.99
Planning & Zoning Solid Waste Disposal Dept.	24,000.00	25,109.85	16,800.00
Damages & Legal Expense	1,500.00	2,172.65	4,500.00
Town Insurance	12,250.00	13,892.59	13,262.00
<b>Health Dept. [incl. Hospitals &amp; Ambulance]</b>			
Insect Control	4,000.00	3,397.71	3,750.00
Hospitals and Health Org.	408.00	408.00	684.50
Conservation Comm.	50.00	0	200.00
<b>Highways &amp; Bridges:</b>			
Town Maintenance-Summer & Winter	9,200.00	12,100.55	17,907.00
Street Lighting	1,800.00	1,912.75	1,150.00
Town Road Aid	43.84	43.84	45.00
<b>Libraries:</b>	100.00	100.00	0
<b>Public Welfare:</b>			
Post Office	2,000.00	2,000.00	3,000.00
Planning and Zoning	1,000.00	648.35	1,000.00
Board of Adjustment	10.00	0	0
<b>Patriotic Purposes:</b>			
Fireworks	200.00	200.00	500.00
<b>Public Service Enterprises:</b>			
Cemeteries	750.00	376.61	875.00
Advertising & Regional Assoc.	3,961.00	3,961.00	4,150.00

**Debt Service:**

Principal & Long Term			
Notes & Bonds	113,305.50	113,305.50	116,360.50
Interest—Long Term			
Notes & Bonds	114,594.50	114,954.50	109,649.50
Interest on Temporary Loans	1,000.00	2,783.30	2,500.00

**Capital Outlay:**

Police Cruiser	0	0	3,900.00
Map File Cabinet	0	0	250.00
Typewriter	0	0	200.00
Solid Waste Equipment	0	0	39,000.00
Water Line Installation			
School	0	0	3,910.00
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<b>TOTAL APPROPRIATIONS</b>	<b>\$467,803.64</b>	<b>\$488,813.85</b>	<b>\$541,590.00</b>
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	Estimated Revenue Previous Fiscal Year	Actual Revenue Previous Fiscal Year	Estimated Revenue Ensuing Fiscal Year [1976-1977]
<b>SOURCES OF REVENUE:</b>			
<b>From State:</b>			
Interest & Dividends Tax	\$ 15,000.00	\$ 25,148.12	\$ 30,000.00
Sewage Treatment Grant	0	59,044.00	57,698.00
Savings Bank Tax	250.00	271.80	250.00
Meals & Rooms Tax	700.00	948.74	900.00
Flood Insurance	2,000.00	1,499.00	0
Highway Subsidy (Cl. IV & V)	801.50	801.05	850.00
Reimb. Forest Conservation Aid	14,000.00	17,178.77	10,500.00
Reimb.A/C Business Profits Tax	300.00	321.80	300.00
(Town Portion)			
Town Road Aid	570.00	0	1,023.56
<b>From Local Sources:</b>			
Dog Licenses	75.00	81.00	75.00
Business Licenses, Permits & Filing Fees	200.00	87.00	100.00
Motor Vehicle Permit Fees	4,500.00	5,744.01	5,800.00
Interest on Taxes & Deposits	4,000.00	6,844.00	4,000.00
Withdrawal Capital Reserve Funds	0	0	16,000.00
Sale of Salt	2,900.00	3,007.80	0
Cemetery	1,000.00	600.00	500.00
Town Office	100.00	64.47	100.00
Resident Taxes Retained	800.00	1,110.00	1,100.00
Normal Yield Taxes Assessed	3,000.00	934.60	2,000.00
Sewer Department	138,000.00	116,840.62	94,000.00
Sale of Town Property Incinerator	8,500.00	0	8,500.00
Income from Departments			
Fire Department	3,000.00	1,210.22	3,325.00
Police Department	10,121.00	12,936.40	18,181.75
Solid Waste Disposal	25,000.00	18,914.72	21,000.00
Water Department	57,000.00	58,377.91	86,000.00
Bond & Note Issues (Contra)			26,900.00
<b>Surplus</b>	30,521.00	30,521.00	0
<b>From Federal Sources:</b>			
Revenue Sharing	3,500.00	3,587.00	2,900.00
<b>* Total Revenues From All Sources Except Property Taxes</b>	<b>326,018.50</b>	<b>366,074.03</b>	<b>392,003.31</b>
<hr/>			
<b>*Amount To Be Raised By Property Taxes</b>			149,586.69
<b>TOTAL REVENUES</b>			<b>541,590.00</b>

\*Total estimated "Revenues from all sources except Property Taxes" deducted from Total Appropriations Ensuing Fiscal Year gives "Amount to be Raised by Property Taxes".



**COMBINED BALANCE SHEET**  
**December 31, 1975**

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**ASSETS**

**Current Assets:**

Cash		\$ 125,983	
Accounts Receivable			
Resident Taxes, 1975	\$ 110		
Property Taxes, 1975	90,771		
Yield Taxes, 1975	1,122		
Municipal Services	49,673		
Sewer Grant	59,044		
Other	751		
		201,471	
Unredeemed Property Taxes, 1974		8,876	
Total Current Assets			\$ 336,330

**Fixed Assets:**

Town House - land, building, equipment	15,000		
Libraries - equipment	1,550		
Police Dept. - equipment	23,895		
Fire Dept. - building, equipment	131,098		
Highway Dept.	1,500		
Sewer Dept. - land, building, equip.	1,744,494		
Water Dept. - land, equipment	440,584		
Incinerator - building, equipment	26,285		
Cemetery	22,000		
School - Building, land	250,823		
Land	12,000		
Total Fixed Assets			2,669,229

**Other Assets:**

Incinerator Reserve Fund	16,720	16,720	
Total Assets			\$3,022,279

# BONDED DEBT MATURITY SCHEDULE

FIRE DEPARTMENT				MUNICIPAL WATERDEPARTMENT BONDED DEBT						WATER DEPARTMENT			SEWER DEPARTMENT			TOTAL					
BONDED DEBT (2) 84.8% BOND AT 5.1%				BONDED DEBT (2) 15.2% BOND AT 5.1%		BONDED DEBT (1) 100% BOND AT 6.3%		BONDED DEBT (3) 100% BOND AT 5.2%		TOTAL DEBT			BONDED DEBT (4) 100% BOND AT 5.2%			TOWN BONDED DEBT					
Principal		Interest		Total		Principal		Interest		Principal		Interest		Total		Principal		Interest		Total	
\$		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$	
1976	8,480.	2,162.	10,642.	1,520.	388.	10,000.	4,725.	15,000.	10,270.	26,520.	15,383.	41,903.	65,000.	88,530.	153,530.	100,000.	106,075.	206,075.			
1977	8,480.	1,730.	10,210.	1,520.	310.	10,000.	4,095.	15,000.	9,490.	26,520.	13,895.	40,415.	65,000.	85,150.	150,150.	100,000.	100,775.	200,775.			
1978	8,480.	1,297.	9,777.	1,520.	233.	10,000.	3,465.	15,000.	8,710.	26,520.	12,408.	38,928.	65,000.	81,770.	146,770.	100,000.	95,475.	195,475.			
1979	8,480.	865.	9,345.	1,520.	155.	10,000.	2,835.	15,000.	7,930.	26,520.	10,920.	37,440.	65,000.	78,390.	143,390.	100,000.	90,175.	190,175.			
1980	8,480.	432.	8,912.	1,520.	78.	10,000.	2,205.	15,000.	7,150.	26,520.	9,433.	35,953.	65,000.	75,010.	140,010.	100,000.	84,875.	184,875.			
1981	4,240.	108.	4,348.		760.	19.	10,000.	1,575.	10,000.	6,500.	20,760.	8,094.	28,854.	65,000.	71,630.	136,630.	90,000.	79,832.	169,832.		
1982							10,000.	945.	10,000.	5,980.	20,000.	6,925.	26,925.	65,000.	68,250.	133,250.	85,000.	75,175.	160,175.		
1983							5,000.	315.	10,000.	5,460.	15,000.	5,775.	20,775.	65,000.	64,870.	129,870.	80,000.	70,645.	150,645.		
1984									10,000.	4,940.	10,000.	4,940.	14,940.	65,000.	61,490.	126,490.	75,000.	66,430.	141,430.		
1985									10,000.	4,420.	10,000.	4,420.	14,420.	65,000.	58,110.	123,110.	75,000.	62,530.	137,530.		
1986									10,000.	3,900.	10,000.	3,900.	13,900.	65,000.	54,730.	119,730.	75,000.	58,630.	133,630.		
1987									10,000.	3,380.	10,000.	3,380.	13,380.	60,000.	51,480.	111,480.	70,000.	54,860.	124,860.		
1988									10,000.	2,860.	10,000.	2,860.	12,860.	60,000.	48,360.	108,360.	70,000.	51,220.	121,220.		
1989									10,000.	2,340.	10,000.	2,340.	12,340.	60,000.	45,240.	105,240.	70,000.	47,580.	117,580.		
1990									10,000.	1,820.	10,000.	1,820.	11,820.	60,000.	42,120.	102,120.	70,000.	43,940.	113,940.		
1991									10,000.	1,300.	10,000.	1,300.	11,300.	60,000.	39,000.	99,000.	70,000.	40,300.	110,300.		
1992									10,000.	780.	10,000.	780.	10,780.	60,000.	35,880.	95,880.	70,000.	36,660.	106,660.		
1993									10,000.	260.	10,000.	260.	10,260.	60,000.	32,760.	92,760.	70,000.	33,020.	103,020.		
1994													60,000.	29,640.	89,640.	60,000.	29,640.	89,640.			
1995													60,000.	26,520.	86,520.	60,000.	26,520.	86,520.			
1996													60,000.	23,400.	83,400.	60,000.	23,400.	83,400.			
1997													60,000.	20,280.	80,280.	60,000.	20,280.	80,280.			
1998													60,000.	17,160.	77,160.	60,000.	17,160.	77,160.			
1999													60,000.	14,040.	74,040.	60,000.	14,040.	74,040.			
2000													60,000.	10,920.	70,920.	60,000.	10,920.	70,920.			
2001													60,000.	7,800.	67,800.	60,000.	7,800.	67,800.			
2002													60,000.	4,680.	64,680.	60,000.	4,680.	64,680.			
2003													60,000.	1,560.	61,560.	60,000.	1,560.	61,560.			
Total	\$ 46,640	\$ 6,595	\$ 53,235	\$ 8,360	\$ 1,182	\$ 75,000	\$ 20,160	\$ 205,000	\$ 87,490	\$ 288,360	\$ 108,833	\$ 397,193	\$ 1,735,000	\$ 1,238,770	\$ 2,973,770	\$ 2,070,000	\$ 1,354,197	\$ 3,424,197			

**LIABILITIES AND NET WORTH**

**Current Liabilities:**

Accounts Payable		\$ 118,848	
Current Portion of Long Term Debt:			
1970 Fire Bond	8,480		
1970 Water Bond	1,520		
1971 Water Bond	10,000		
1973 Water Bond	15,000		
1974 Sewer Bond	65,000		
Greeley Hill Loan	1,160		
Cemetery Loan	4,000		
Reservoir Loan	8,200		
	<hr/>	113,360	
Tax Anticipation Loans		215,000	
Accrued School District Expenses		59,677	
		<hr/>	
Total Current Liabilities			\$ 506,885
Long Term Debt:			
Greeley Hill Loan		6,723	
Cemetery Loan		8,000	
Reservoir Loan		24,600	
Bonded Indebtedness:			
1970 Fire Bond	38,160		
1970 Water Bond	6,840		
1971 Water Bond	65,000		
1973 Water Bond	190,000		
1974 Sewer Bond	1,670,000		
	<hr/>	1,970,000	
Total Long Term Debt			2,009,323
Net Worth			506,071
			<hr/>
Total Liabilities and Net Worth			\$3,022,279



**SCHEDULE OF TOWN PROPERTIES  
AS OF DECEMBER 31, 1975**

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Fixed Assets:

Town House - land, building, equipment	\$ 15,000
Libraries - equipment	1,550
Police Department - equipment	23,895
Fire Department - building, equipment	131,098
Highway Department	1,500
Sewer Department - land, building, equipment	1,744,494
Water Department - land, equipment	440,584
Incinerator - building, equipment	26,285
Cemetery	22,000
School - building, land	250,823
Land	12,000
	-----
	\$2,669,229

**REPORT OF TOWN CLERK**  
**January 1, 1975 - December 31, 1975**

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**RECEIPTS**

Motor Vehicle Registrations	\$5,896.76
Dog Licenses	83.00
	-----
	\$5,979.76

**PAYMENTS**

Motor Vehicle registration fees paid to Town Clerk @ \$1.00 per vehicle	\$ 226.00
Dog License fees paid to Town Clerk @ \$.20 per dog	7.00
	-----
	\$ 233.00
Net Receipts	\$5,746.76
Increase in receipts over 1974	\$1,537.16

**ACTIVITIES**

Twenty-one Uniform Commercial Code financing statements filed.

**Marriage Certificates Filed:**

John Louis Lapointe  
Linda Lee Broz, Married August 30, 1975  
Robert Albert Fries  
Rita DiPaolo, Married September 20, 1975

**Certificates of Live Birth Filed:**

Michelle Lorraine Paquin, Born June 19, 1975  
Benjamin Knowlton Pfoosi, Born December 9, 1975

**Certificates of Death Filed**

Elliott Foster, Died March 15, 1975  
Dana P. Greenlaw, Died August 22, 1975

**Two Burial-Transit Permits Filed**

Clarence B. Lund  
Town Clerk  
Waterville Valley, N.H.

**SUMMARY OF WARRANTS  
PROPERTY, RESIDENT AND YIELD TAXES  
LEVY OF 1975**

**Taxes Committed to Collector**

Property Taxes	\$235,700.46
Resident Taxes	1,100.00
National Bank Stock Taxes	

Total Warrants

\$236,800.46

**Yield Taxes**

1,121.52

**Added Taxes**

Property Taxes

Resident Taxes

30.00

30.00

\$237,951.98

**Interest Collected on Delinquent Taxes**

Penalties Collected

Resident Taxes

4.00

\$237,955.98

**Uncollected Taxes - December 31, 1975 [as per Collector's list]**

Property Taxes

\$ 90,771.37

Resident Taxes

110.00

Yield Taxes

1,121.52

92,002.89

Total Credits

\$237,955.98



## LEVY OF 1974

### Uncollected Taxes - As of January 1, 1975

Property Taxes	\$126,095.66
Resident Taxes	240.00

\$126,335.66

### Added Taxes

Property Taxes
Resident Taxes

### Overpayments

a/c Property Taxes	.97
a/c Resident Taxes	

Interest Collected on Delinquent Taxes	3,581.89
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Penalties Collected on Resident Taxes	8.00
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Total Debits	\$129,925.55
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### Abatelements Made During Year

Property Taxes	\$ 1,475.00
Resident Taxes	110.00
Yield Taxes	

\$ 1,585.00

### Uncollected Taxes - December 31, 1975 [as per collector's list]

Property Taxes
Resident Taxes

Total Credits	\$129,975.55
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## LEVY OF 1973

### ----- Uncollected Taxes - As of January 1, 1975

Property Taxes	\$ 7,362.11	
Resident Taxes	20.00	
	-----	\$ 7,382.11

### Interest Collected on Delinquent

Property Taxes	916.32
Penalties Collected on Resident Taxes	2.00
	-----

Total Debits	\$ 8,300.43
--------------	-------------

### Remittance to Treasurer During Fiscal Year Ended December 31, 1975

Property Taxes	\$ 7,362.11
Resident Taxes	20.00
Interest Collected	
During Year	916.32
Penalties on Resident Taxes	2.00
	-----

\$ 8,300.43

### Uncollected Taxes - December 31, 1975

Property Taxes	0
Resident Taxes	0
	-----

0

Total Credits	\$ 8,300.43
---------------	-------------

## REPORT OF THE TOWN MANAGER

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It can be accurately said that the three major problems which the Selectmen and I were faced with during 1975 were "dogs, dumps, and taxes" - the DDT's.

Of major concern and source of complaint is the problem of solid waste disposal for the Town. A goodly amount of time was spent this past year investigating the alternatives open to the Town concerning solid waste disposal.

The problem of dogs in the community continued to increase. This is fast becoming both an expensive source of complaint as well as a danger to public safety.

From an administrative point of view - with budgetary numbers becoming larger, there is need for improved methods in the way in which the municipal budget is being handled. To that end, several management changes have been instituted.

They are briefly: a more detailed and accurate budget, more frequent budget review meetings involving key town personnel, a tightening up of purchasing procedures, and a summary of accounts listed as Selectmen's agenda item each month.

The Town office personnel appreciate the cooperation shown us by the Townspeople and we pledge our cooperation in return.

Paul C. Leavitt  
Town Manager



## **POLICE-FIRE DEPARTMENT REPORT**

### **POLICE DEPARTMENT**

With the addition of a full time police officer, the Town is now provided with twenty-four hour police protection.

It is interesting to note that crimes against property, such as burglary, vandalism, etc., showed a decrease as compared to the previous year.

The Police Department, as part of its overall program of property inspections started using snow shoes and cross country skis to check vacant homes.

Listed below is a detailed activities report for the year 1975:

### **1975 POLICE ACTIVITIES REPORT**

#### **MOTOR VEHICLE VIOLATIONS PROSECUTED** **Plymouth District Court**

Unreasonable Speed	7
Yellow Line Violation	19
Stop Sign	8
Misuse of Plates	3
Driving While Intoxicated	6
Operating to Endanger	1
Operating with bald tires	2
Improper Passing	1
Possession of Loaded Fire	
Arm in m/v	1
Operating Unregistered m/v	4
Operating Uninspected m/v	6
Blocking Fire Hydrant	2
Minor Transporting Alcoholic Beverages	1
Failure to Report an Accident	1
Operating while Under Suspension	1
Defective Equipment	1

#### **CRIMINAL COMPLAINTS PROSECUTED** **Plymouth District Court-1975**

Resisting Arrest	1
False Fire Alarm	1
Disorderly Conduct	3
Failure to Answer Summons	1
Theft by Misapplication of Funds	1
Theft by Unauthorized Taking	5
Theft of Services	1

**JUVENILE HEARINGS**  
**Plymouth District Court-1975**

Theft of Ski Poles	1
Burglary in Night Time and Theft	2
Larceny of Motor Vehicle	1

**CRIMINAL INVESTIGATIONS-1975**

Forgery (check)	1
Stolen Motor Vehicles	3
Issuing Bad Checks	7
Burglary	11
Burglary of Parked Vehicles	25
Liquor Law Violations	5
Narcotics Investigations	3
Vandalism Complaint	3
Theft of Ski Equipment	114
Theft of Other Property	25

**OTHER STATISTICS-1975**

**M/V Complaints—Warnings Issued**

Unreasonable Speed	51
Yellow Line Violations	13
Stop Sign Violations	20
Uninspected m/v	6
Unregistered m/v	1
D.E. Tags Issued	22
Accidents Investigated	22
Dog Complaints	44
Money Escorts	114
Business Doors Unlocked	474
Resident Doors Unlocked	120
Messages Delivered	73
Information to Tourists	740
Assists to Motorists	259
Vehicles Towed	50
Noise Complaints	6
Requests for Police	77
Ski Equipment Recovered	19
Other Equipment Recovered	68
Suspicious Cars Checked	127
Suspicious Persons	3
Snowmobile Complaints	3
Plane Crash	1

## FIRE DEPARTMENT

The fire department experienced its busiest year since its founding. In addition to intensified training, an administrative reorganization was undertaken. This change saw Captain David Chapman being placed in charge of the rescue squad and Captain Al Burbank being assigned the responsibility of organizing a fire prevention unit. A continuing fire prevention-inspection program is now underway with fire safety the basic goal.

The "Big Fire" of the year was the blaze that heavily damaged the Valley Inn last May. This fire required a two alarm mutual aid response, and was a good work-out for the firefighters involved, with 17 mutual aid fire departments working as a team in extinguishing the fire.

During the latter part of the year, an intensive 50 hour emergency medical care course was afforded the members of the rescue squad.

Listed below are the comparative totals for the Fire Department:

## FIRE DEPARTMENT

Fire Alarms	29
Ambulance Calls	73
Rescue-Mt.	2

## COMPARATIVE TOTALS

	1973	1974	1975
Fire Alarms	7	22	29
Ambulance Calls	17	51	73
Rescue	1	4	2
	<u>25</u>	<u>77</u>	<u>104</u>



Missing Persons	6
Property Checks Requested	44
Trash Law Warnings	7
Sudden Deaths	2
Hit and Run-property damage	7

### TOTAL STATISTICS

Motor Vehicle-Court	64
Criminal Complaints-Court	13
Juvenile Hearings-Court	4
Criminal Investigations	197
Warnings-m/v	113
Motor Vehicle Accidents	22
General Items	2,244

### COMPARATIVE TOTALS

	1973	1974	1975
Court Cases	133	64	77
Motor Vehicle Violations	223	51	177
Criminal Investigations	251	209	197
General Items	1,268	2,302	2,266
	<hr/> 1,724	<hr/> 2,575	<hr/> 2,657

## REPORT OF THE ROAD AGENT

-----

During 1975 there were no major projects undertaken and expenses were limited to routine summer and winter maintenance.

The plowing contract for the 1975-1976 season was awarded to Leigh Johnston of Campton, N.H.

This coming season there are two roads that are in need of repair - Greeley Hill Road from the swimming pool to the Works driveway, and West Branch Road from the Corcoran house to the Tripoli Road. West Branch Road will be done in conjunction with the U.S. Forest Service in an effort to gain an oil surface on the West Branch-Tripoli Loop. Greeley Hill repairs will be the start of a total rehabilitation of all town roads.

David Chapman  
Road Agent

## MUNICIPAL SERVICES DEPARTMENT

---

### WATER DEPARTMENT

1975 was a routine year for the water department, with no major problems arising.

Consumption of water continued to increase as it has in each of the past years.

Water conservation is becoming an important consideration for this community. In an effort to save on water usage, it is now necessary to use water saving facilities in all new construction. It is strongly urged that **all** citizens not waste water in the course of their daily activities.

### SEWER DEPARTMENT

The sewer department during 1975 treated 10,400,000 gallons of effluent. Most of the "bugs" have been worked out of the system and it is now a routine operation.

### SOLID WASTE DEPARTMENT

Solid waste disposal continued to constitute the major municipal service problem for town government. The present system is both expensive and inflexible, a combination requiring a change.

Major effort has been spent by the Selectmen in studying our needs in this regard, with specific recommendations to be presented to the voters at the 1976 Town Meeting.

## OPERATIONAL INCOME AND EXPENSES

---

### WATER DEPARTMENT:

Income:	
Water Usage	\$42,118.99
Water Tap Fees	13,882.50
Sale of Supplies	1,329.40
Connection Charges	10.00
Interest	1,037.02
	-----
Total Income	\$58,377.91



Expenses:		
Salaries	11,007.79	
Supplies	1,819.53	
Telephone	133.11	
Electricity	2,179.97	
Fuel	250.12	
System Maintenance	5,061.38	
Vehicle Maintenance	1,558.82	
Water Line to School	3,571.04	
	-----	
Total Expenses		25,581.76
		-----
Net Profit of the Water Department		\$32,796.15

### OPERATIONAL INCOME AND EXPENSES

#### SEWER DEPARTMENT:

Income:		
Sewer Usage	\$43,214.42	
Sewer Tap Fees	16,810.00	
Sewer Parts and Labor	273.16	
Interest	1,037.03	
	-----	
Total Income		\$61,334.61
Expenses:		
Salaries	20,634.11	
Vehicle Operation	927.82	
Supplies	1,527.39	
Telephone	550.78	
Electricity	8,044.18	
Fuel	6,786.11	
System Maintenance	2,015.80	
Chemicals	1,807.93	
Other	410.00	
	-----	
Total Expenses		42,704.12
		-----
Net Profit of the Sewer Department		\$18,630.49

## OPERATIONAL INCOME AND EXPENSES

-----

### TRASH COLLECTION DEPARTMENT

#### Income:

Customer Billings	\$18,914.72
-------------------	-------------

#### Expenses:

Collection, Lakes Region Disposal	\$19,804.50
Collection, Campton Sand and Gravel	123.00
Disposal, City of Franklin	4,500.00
Incinerator Supplies	16.08
Electricity	41.27
Dump Maintenance	540.00
Other	85.00

Total Expenses	<u>\$25,109.85</u>
----------------	--------------------

Net Loss in Trash Department	<u>\$ 6,195.13</u>
------------------------------	--------------------

# OSCEOLA LIBRARY

## FINANCIAL REPORT

-----

Savings Account (Plymouth Guaranty)	
Balance 1/1/75	\$1,636.83
Interest Accrued	64.27
Checking Account 1/1/75-12/31/75 (Pemi. National)	
Balance 1/1/75	179.86
Receipts:	
From Savings Account	800.00
AIA	50.00
Town Allocation	100.00
	<hr/>
	\$1,129.86

### EXPENDITURES:

Savings Account	
To Checking Account	800.00
Checking Account	
Books	162.25
Trustees Dues & Meeting	34.60
Interior Improvements	478.80
Land Improvements	365.60
Shipping, Xeroxing etc.	30.87
New Checks	4.50
	<hr/>
	\$1,876.62

Balance 1/1/76	
Savings	883.85
Checking	53.24
	<hr/>
<b>Total Assets</b>	<b>\$ 937.09</b>

## OSCEOLA LIBRARY

### Financial Report and Summary of the Year 1975

We are pleased to report that many of our stated goals for 1975 were met, and we look forward to various other projects in 1976. Again last year volunteer help was absolutely heart-warming. Along with the rugged crew who cleared away dead branches etc. to place picnic benches and tables, others have steadily worked at organizing, maintaining and repairing. We are one of five entirely volunteer managed libraries in the state. We are also the smallest town to be affiliated with the state system.

We did add new bookshelves, and these are filled with works relating to New Hampshire and New England. We even have some volumes by Waterville Valley authors here. Mary Jane Rust fashioned lovely, warm drapes for us, and Merrill and Polly Hunt have constantly improved the state of the building. Margret Rey has donated perennials for a second garden which we planted this fall. Another addition is Ellen Robbins as our Librarian. Ellen has a Masters degree in Library Science and is adding professional touches to our organization.

Now that the Conservation Commission has taken over the land around the Library, we shall have more time to get back to the books and have several plans in this field. First we shall be joining Book of the Month Club to provide more modern books. Secondly, we shall be researching into and copying historical documents and photographs of Waterville Valley in order to create an historical cabinet. We are also writing a history of the Library itself.

Another project is having a sign made for the outside of the building, something in keeping with the present black and gold sign.

During 1975 499 of our own books were borrowed, mostly in the summer when a steady stream of customers gladdened us. 815 books were borrowed by us from the Bookmobile, and we added to our collection 114 books excluding paperbacks. In 1974 we expended \$980.79; in 1975 we expended \$1,876.62.

Respectfully submitted  
**SUSAN HERN**  
Chairman-Library Trustees



## REPORT OF INCINERATOR CAPITAL RESERVE TRUST FUND

-----

Under the authority voted in Article 3 of the 1972 Annual Town Meeting, a capital reserve fund for the financing of a portion of the cost of the reconstruction or enlargement of the incinerator and/or other municipal waste disposal system was established and subsequently funded on July 6, 1972.

### Financial Statement for the Year 1975

Savings Account No. 46838

Plymouth Guaranty Savings Bank

Balance, January 1, 1975	\$15,908.55
Interest Earned	811.99

Balance, December 31, 1975	<u>\$16,720.54</u>
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Ralph H. Bean  
Trustee  
Capital Reserve Fund

### AUDITOR'S CERTIFICATE

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**Note: The elected Town Auditor, Mr. H. Devereaux Jennings resigned this position on January 16, 1976.**

Mr. Robert Fries has been appointed interim Town Auditor by the Checklist Supervisors as required by State Statute.

As of the printers deadline for this report, the books of the Town had not been audited, however Mr. Fries is expected to conduct an audit in the near future.

P.C. Leavitt  
Town Manager

**REPORT OF THE FOREST FIRE WARDEN AND DISTRICT CHIEF**

**REPORT TO TOWNS**

Upon the recommendation of town selectmen and city councils, the Division of Forests and Lands appoints a forest fire warden and several deputy forest fire wardens in each town and city every three years. The town or city warden is responsible for maintaining a force of men and adequate equipment to suppress any wildfire that occurs in his town or city during his term of appointment. The fire warden must authorize all open burning when the ground is not covered with snow. No open fires can be authorized between 9 a.m. and 5 p.m., unless it is raining, without the additional permission of the state district fire chief.

Any person wishing to kindle an open fire when the ground is not covered with snow must first obtain the written permission of the forest fire warden. Camp and cooking fires also require the warden's permission.

The Division of Forests and Lands, through its Forest Fire Service, assists all cities and towns in meeting these requirements by training the warden and deputy forces in wildfire suppression tactics, making hand tool suppression equipment available at fifty percent of cost, supplying pieces of Federal excess property for use as fire attack vehicles and sharing up to fifty percent of the cost of wildfire suppression costs.

Wildfire prevention is also a joint state, city or town program. Smokey bear is available from the Forest Fire Service for local fire prevention programs. Posters and Junior Ranger kits are available for distribution by local fire departments upon request to the Forest Fire Service. Each forest fire warden is expected to carry on a continuous wildfire prevention program within his town or city.

**1975 Forest Fire Statistics**

	<b>No. of Fires</b>	<b>No. of Acres</b>
State	718	800
District	26	16 1/2
Town	1	1/4

District Fire Chief  
John Q. Ricard

Forest Fire Warden  
Merrill Hunt, Jr.

## **WATERVILLE VALLEY PLANNING BOARD REPORT 1975**

---

The activities of the Planning Board during the past year include review and approval of several small subdivisions and the development of a Town Map.

The map was placed on display for two months and has been approved for printing.

Flood Plain Zoning was approved by the Board in the interest of flood insurance for the Town.

Extensive new State legislation has been researched for consistency with Town regulations and ordinances.

A simplification of Subdivision Regulations is under consideration.

H. Devereaux Jennings  
Chairman

## CONSERVATION COMMISSION Annual Report for Year 1975

-----

In the fall of the year the Commission was revived, with the Selectmen's approval, after several years of inactivity, with the chief purpose of taking over management of certain parcels of town land, thereby relieving the Selectmen of this responsibility. These parcels are to be designated specifically, and management by the Commission is to be limited to landscaping and maintenance functions only - it will not interfere with the operation of any municipal departments, such as cemetery, water facilities, library, etc., which might be on such land. It is expected that the Commission will cooperate with the Improvement Committee established by the Property Owners Association, in the interest of preserving the natural state and, in some cases, making more attractive to the public eye, these various properties.

Although the National Forest surroundings, shortage of private land, and the dominance of this small town by one Company all contribute to a unique situation as far as a Conservation Commission is concerned, the present members feel that the Commission can adapt itself to the opportunities and needs of our community and make itself useful accordingly.

Two new members were appointed to the Commission in November, replacing two others who had moved away, and two meetings were held, one in November and one in December. During the winter attention is focusing on acquisition of a half acre of land from Clarence Lund which adjoins the Osceola Library lot. In the spring efforts will be made to "spruce up" the Cemetery site and the wooded park along the Mad River where town well #3 sits.

Respectfully submitted,  
Grace H. Bean  
Roger Hamblin  
Fred W. Rust, Jr.

January 26, 1976



**CONSERVATION COMMISSION**  
**Financial Statement for the year ending**  
**December 31, 1975**

-----

Pemigewasset National Bank Checking Account	
Balance 1/1/75	\$ 14.73

**Expended**

Charge for inactive account (3 yrs.)	\$ 3.00
Dues to N.H. Assoc. of Conservation Commissions	20.00
Postage	1.50
Annual Meeting of N.H. Assoc. of	
Conservation Commissions, Andover, 10/22/75	6.00
	-----
Total Expended	30.50

**Received**

From Savings Account	50.00
Balance 1/1/76	34.23

**Plymouth Guaranty Savings Bank Account**

Balance 1/1/75	475.10
Transferred to Checking Acct. 10/1/75	50.00
Accrued interest	25.28
Balance 1/1/76	450.38

# Notes

## WATERVILLE VALLEY - A BICENTENNIAL REVIEW

-----

In this year of our Bicentennial, it seems appropriate to review some of the more significant (and amusing) highlights gleaned from the official minutes of Town records, going back to the beginning of the Town of Waterville, New Hampshire.

For your enlightenment, here they are:

July 1, 1829 Waterville was incorporated as a Town after nine years of settlement by early residents.

1831 Population of Waterville 17

1833 Population down to 6

1859 A large, three story hotel was constructed.

July 4, 1860 The hotel was completed, and a grand opening was held on this date. An estimated 1,000 people attended.

June 10, 1861 The hotel burned to the ground.

1861 The first elementary school was opened this year, one teacher was hired.

1862 Nathaniel Greeley started taking in boarders at the "Red Cottage".

1887 The Waterville Athletic and Improvement Association was founded.

February, 1900 Population down to 9.

November 9, 1903 The Waterville Selectmen perambulated the Thornton-Waterville line.

1917 The sum of \$2,000 was raised for highway maintenance.

1918 Population - 7.

February, 1923 Article 5 from the Town Warrant - "To consider whether it is a good time to rebuild High Brook Bridge".

1934 Population back up to 12

1940 Population back to 7.

June 10, 1943 Town Meeting, which was postponed from March 9th, convened. The major issue consisted of whether to appropriate \$150 to make the Annex more comfortable as a winter residence for the caretaker, who was also supervisor of taxable property.

May 24, 1952	Ralph Bean was elected Town Clerk, Tax Collector, Police Officer, Fire Chief and Road Agent for one year.
June 1, 1955	The Town House (Town Library) was moved to its present location.
March 13, 1956	U.S. Postal officials were asked to recognize Waterville.
March, 1958	Population 16.
May 15, 1958	Total receipts for the Town for the year 1958 - \$5,410.63
September, 1958	The new bridge over the Mad River (West Branch Road) was formally opened.
December 13, 1960	One dining room and mess camp, two bunk camps, one horse barn, and one blacksmith and repair shop, belonging to the Coos Lumber Company, and located at the lumbering site in Livermore-Waterville was formally attached by the County Sheriff.
March 19, 1964	Because of a prevailing blizzard, the scheduled Town Meeting was postponed to a date later in the spring. There were six voters present.
July 8, 1965	Governor John W. King signed into law House Bill 771, which legalized the Annual Town Meetings of 1962, 1963, 1964, 1965.
October 8, 1966	At a specially convened Town Meeting, the voters present unanimously approved changing the name of the Town from Waterville to Waterville Valley.
February 2, 1967	House Bill 40 signed into law, officially changing the name of the Town.
February 23, 1967	The Waterville Inn totally destroyed by fire.
March, 1967	Population - 30
March 13, 1969	A full time Police Force was established for the Town on this date.
March 15, 1972	Town votes to adopt Town Manager form of Government.
March 6, 1973	Town votes to raise \$1.8 million for the construction of advanced waste water treatment facilities.
March, 1974	Population - 109
May 22, 1975	Fire heavily damages local inn.





# **SCHOOL DISTRICT**



## **SCHOOL DISTRICT OFFICERS**

---

### **School Board:**

Grace Bean, Chairwoman  
Nancy Morse  
Patricia Hamblin

### **Moderator:**

Robert Saltonstall

### **Clerk-Treasurer:**

Ann Carter

### **Auditor:**

H. Devereaux Jennings

### **School Nurse:**

Mary Richards, R.N.

### **Teachers:**

H. Jean Shlager, Principal  
Janice Church  
Isabel Barach  
Marie Kowolski (Art)  
Elizabeth Ray (Music)

### **Superintendent of Schools:**

Kenneth Smith

### **Assistant Superintendent of Schools:**

Daniel A. Cabral



## THE STATE OF NEW HAMPSHIRE

-----

To the Inhabitants of the School District in the Town of Waterville Valley, in the County of Grafton, State of New Hampshire, qualified to vote upon District Affairs:

You are hereby notified to meet at the Waterville Valley Elementary School in said District on the First Day of March, 1976, at 7:30 p.m. to act upon the following subjects:

1. To see what action the District will take relative to the reports of agents, auditors, committees, or officers.

2. To see whether the District will vote to adopt the provisions for absentee ballot for the election of School District officers in accord with RSA 60:38, wherein said provisions would not be effective until the 1977 annual School District meeting.

3. To see if the District will authorize the recitation of the traditional Lord's Prayer and the Pledge of Allegiance to the Flag in the public elementary schools in accordance with RSA 194:15-a, wherein pupil participation in the recitation of the Prayer and Pledge of Allegiance shall be voluntary.

4. (1) To see if the District will vote to adopt a plan for extending to employees of the District the benefits of Title 11 of the Federal Social Security Act (Old Age, Survivors, Disability and Health Insurance) as authorized by Chapter 101 of the Revised Statutes Annotated amended by Chapter 302 and 332 of the Laws of 1955.

(2) To see if the District wishes to exclude from the plan services in any class or classes of positions filled by popular election.

(3) To see if the District wishes to exclude from the plan services in any class or classes of positions the compensation for which is on a fee basis.

(4) To see if the District wishes to exclude from the plan service in any class or class of positions of election officials or election workers for a calendar quarter in which the remuneration paid for each service is less than \$50.00.

(5) If a plan for Social Security coverage is adopted, to see if the District will authorize the school board to execute on behalf of the District the necessary agreement with the State of New Hampshire to

carry into effect the plan and to see if the District will designate the School Board Chairman as the officer to be responsible for the administration of the plan.

5. To see if the District will vote to establish a contingency fund in accordance with Revised Statutes Annotated 198:4-b, such a contingency fund to meet the cost of unanticipated expenses that may arise during the year and, further, to see if the District will appropriate the sum of \$700.00 for this purpose.

6. To see if the District will vote to authorize the school board to make application for, accept, and expend on behalf of the School District all gifts, advances, grants-in-aid, or other funds for educational purposes, as may now or hereafter be available or forthcoming from the United States government, the State of New Hampshire, or any other federal, state, or local agency.

7. To see what sum of money the District will vote to raise and appropriate for the support of schools, for the salaries of school district officials, employees and agents and for the payment of statutory obligations of the District.

8. To transact any other business that may legally come before this meeting.

Given under our hands at said Waterville Valley this thirteenth day of February, 1976.

Grace Bean  
Nancy Morse  
Patricia Hamblin  
School Board

A true copy of Warrant - Attest

Grace Bean  
Nancy Morse  
Patricia Hamblin  
School Board

## THE STATE OF NEW HAMPSHIRE

To the inhabitants of the School District of Waterville Valley qualified to vote in district affairs:

You are hereby notified to meet at the Waterville Valley Elementary School in said district on the 2nd day of March, 1976, at 12:00 o'clock noon to act upon the following subjects:

1. To choose a Moderator for the coming year.
2. To choose a Clerk-Treasurer for the ensuing year.
3. To choose a Member of the School Board for the ensuing three years.
4. To choose a Member of the School Board for the ensuing year.

Polls will not close before 6:00 p.m.

Given under our hands at said Waterville Valley this 16th day of February, 1976.

Grace Bean  
Nancy Morse  
Patricia Hamblin  
School Board

A true copy of Warrant - Attest:

Grace Bean  
Nancy Morse  
Patricia Hamblin  
School Board

# **WATERVILLE VALLEY DISTRICT BUDGET**

-----

		1974-1975	1975-1976	1976-1977
		Expenditures	Approved Budget	Recommended Budget
110.1	District Officers' Salaries	550.00	550.00	550.00
135	Contracted Services - Admin.	25.00	250.00	235.00
190	District Officers' Expenses	140.46	125.00	178.00
210.1	Principal's Salaries	10,500.00	13,000.00	14,000.00
210.3	Teachers' Salaries	23,813.18	19,425.00	23,300.00
215	Textbooks	366.99	780.00	950.00
220	Library and AV Materials	284.96	1,400.00	1,300.00
230	Teaching Supplies	2,048.02	2,200.00	1,400.00
235	Contracted Services	79.67	290.00	975.00
290	Other Expenses for Instruction	929.92	945.00	1,070.00
410	Health Services Salaries	80.00	300.00	150.00
490	Other Health Expenses	29.16	50.00	50.00
610	Custodial Salaries	1,075.74	2,050.00	2,205.00
630	Custodial Supplies	209.15	500.00	250.00
635	Contracted Services	1,135.62	1,100.00	880.00
640	Heat	2,618.67	6,000.00	3,000.00
645	Utilities Except Heat	1,151.06	300.00	2,350.00
725	Replacement of Equipment		100.00	50.00
726	Repairs to Equipment	56.05	250.00	100.00
735	Contracted Services	354.45		175.00
766	Repairs to Buildings	107.15	300.00	200.00
850.2	Teachers' Retirement System	342.46	350.00	1,150.00
850.3	FICA - Employer's	1,986.79	2,070.00	2,780.00
855	Insurance		1,156.00	1,136.00
890	Health Insurance Plants	567.35	675.00	750.00
1075	Student Body Activities		200.00	200.00
1266	Buildings	5,500.00		
1267	Equipment/Not built in	4,637.60	3,900.00	500.00
1370	Principal of Debt		15,000.00	15,000.00
1371	Interest on Debt	9,625.00	18,673.00	17,518.00
1477.1	Tuition/Other School Districts	7,153.73	8,220.00	11,760.00
1477.3	Supervisory Union Expenses	3,837.47	3,579.00	6,688.00
	Contingency Fund		700.00	700.00
		-----	-----	-----

Expenditures 1974-1975	\$ 79,205.65	
Approved Budget 1975-1976		\$104,438.00
Recommended Budget 1976-1977		\$111,550.00

**REPORT OF SCHOOL DISTRICT TREASURER  
FOR THE  
FISCAL YEAR JULY 1, 1974 TO JUNE 30, 1975**

-----  
**SUMMARY**

Cash on Hand July 1, 1974	\$ 353.02
Received from Selectmen	
Current Appropriation	\$62,680.05
Balance of Previous Appropriations	909.97
Revenue from State Sources	411.17
Revenue from Federal Sources	10,004.72
Received from all Other Sources	5,196.86
Total Receipts	----- 79,202.77
Total Amount Available for Fiscal Year	----- 79,555.79
LESS School Board Orders Paid	79,205.65
	-----
BALANCE on Hand June 30, 1975	\$ 350.14

Ann T. Carter  
District Treasurer

July 16, 1975

**AUDITORS' CERTIFICATE**

This is to certify that we have examined the books, vouchers, bank statements and other financial records of the treasurer of the school district of Waterville Valley of which the above is a true summary for the fiscal year ending June 30, 1975 and find them correct in all respects.

H. Devereaux Jennings  
Elizabeth T. Christopher  
Auditors

August 6, 1975



# **DETAILED STATEMENT OF RECEIPTS**

Date	From Whom	Description	Amount
9/13/74	Town of WV	Current approp.	1,000.00
9/20/74	Town of WV	Current approp.	4,000.00
10/16/74	State of N.H.	1974 Sweepstakes	400.98
11/ 1/74	Town of WV	Current approp.	4,000.00
12/ 3/74	Town of WV	Current approp.	5,000.00
12/20/74	Town of WV	Current approp.	15,000.00
2/10/75	Town of WV	Current approp.	5,000.00
2/17/75	State of N.H.	Nat. Forest Res.	10.19
3/ 7/75	Town of WV	Sale of school rm.	5,000.00
3/10/75	Village Condominium	Projector rental	15.00
3/19/75	Prop. Owners Assoc.	Hall rental	10.00
3/24/75	Supervisory Un. #48	Title II, 1973	112.39
4/ 8/75	Town of WV	Current approp.	12,000.00
4/27/75	Town of WV	Current approp.	4,000.00
5/29/75	Town of WV	Current approp.	6,000.00
6/18/75	Town of WV	Balance of approp.	6,680.05
6/18/75	Town of WV	Unencumbered bal.	909.97
6/18/75	U.S. Forest Service	Nat. Forest Res.	4,162.72
6/20/75	U.S. Treasury	Title I, PL 874	5,842.00
6/30/75	Re-deposit	Stop ck #229	16.07
6/30/75	Re-deposit	Old cks. #523, #786	8.40
Total Receipts During Year			\$79,202.77

**REPORT OF SCHOOL DISTRICT TREASURER  
FOR THE  
FISCAL YEAR JULY 1, 1974 TO JUNE 30, 1975**

Waterville Valley, N.H.  
**Construction Account**  
National Shawmut Bank  
Boston, Massachusetts

-----  
**SUMMARY**

Cash on Hand July 1, 1974	\$158,443.27
Received from all Other Sources	
Interest on CD's, 60-day note	\$4,169.85
Total Receipts	4,169.85
	-----
Total Amount Available for Fiscal Year	162,613.12
	-----
LESS School Board Orders Paid	137,824.44
	-----
BALANCE on Hand June 30, 1975	\$ 24,788.68

Ann T. Carter  
District Treasurer

July 16, 1975

**AUDITORS' CERTIFICATE**  
-----

This is to certify that we have examined the books, vouchers, bank statements and other financial records of the treasurer of the school district of Waterville Valley of which the above is a true summary for the fiscal year ending June 30, 1975 and find them correct in all respects.

H. Devereaux Jennings  
Elizabeth T. Christopher  
Auditors

August 6, 1975

## DETAILED STATEMENT OF RECEIPTS

-----

Date	From Whom	Description	Amount
7/19/74	National Shawmut Bank	Interest, 30 day CD	1,415.42
8/19/74	National Shawmut Bank	Interest, 30 day CD	1,380.47
9/19/74	National Shawmut Bank	Interest, 30 day CD	1,110.00
4/ 9/75	Pemigewasset Nat'l. Bank	Interest, 60 day note	263.96
			-----
		Total Receipts	\$4,169.85

# NATIONAL SHAWMUT BANK OF BOSTON

-----

Debt Service Schedule for Waterville Valley School District  
 \$250,000.00 School Bonds, Nos. 1 to 50 @ \$5,000.00 each  
 Rate 7.70%      Denomination \$5,000.00      Coupon Value \$192.50  
 Dated 10/1/74

## Maturity Schedule

Due Date	Outstanding	Principal	Interest	Total
4/1/76	235,000.00		9,047.50	9,047.50
10/1/76	235,000.00	15,000.00	9,047.50	24,047.50
4/1/77	220,000.00		8,470.00	8,470.00
10/1/77	220,000.00	15,000.00	8,470.00	23,470.00
4/1/78	205,000.00		7,892.50	7,892.50
10/1/78	205,000.00	15,000.00	7,892.50	22,892.50
4/1/79	190,000.00		7,315.00	7,315.00
10/1/79	190,000.00	15,000.00	7,315.00	22,315.00
4/1/80	175,000.00		6,737.50	6,737.50
10/1/80	175,000.00	15,000.00	6,737.50	21,737.50
4/1/81	160,000.00		6,160.00	6,160.00
10/1/81	160,000.00	15,000.00	6,160.00	21,160.00
4/1/82	145,000.00		5,582.50	5,582.50
10/1/82	145,000.00	15,000.00	5,582.50	20,582.50
4/1/83	130,000.00		5,005.00	5,005.00
10/1/83	130,000.00	15,000.00	5,005.00	20,005.00
4/1/84	115,000.00		4,427.50	4,427.50
10/1/84	115,000.00	15,000.00	4,427.50	19,427.50
4/1/85	100,000.00		3,850.00	3,850.00
10/1/85	100,000.00	10,000.00	3,850.00	13,850.00
4/1/86	90,000.00		3,465.00	3,465.00
10/1/86	90,000.00	10,000.00	3,465.00	13,465.00
4/1/87	80,000.00		3,080.00	3,080.00
10/1/87	80,000.00	10,000.00	3,080.00	13,080.00
4/1/88	70,000.00		2,695.00	2,695.00
10/1/88	70,000.00	10,000.00	2,695.00	12,695.00
4/1/89	60,000.00		2,310.00	2,310.00
10/1/89	60,000.00	10,000.00	2,310.00	12,310.00
4/1/90	50,000.00		1,925.00	1,925.00
10/1/90	50,000.00	10,000.00	1,925.00	11,925.00
4/1/91	40,000.00		1,540.00	1,540.00
10/1/91	40,000.00	10,000.00	1,540.00	11,540.00
4/1/92	30,000.00		1,155.00	1,155.00
10/1/92	30,000.00	10,000.00	1,155.00	11,155.00
4/1/93	20,000.00		770.00	770.00
10/1/93	20,000.00	10,000.00	770.00	10,770.00
4/1/94	10,000.00		385.00	385.00
10/1/94	10,000.00	10,000.00	385.00	10,385.00
Total		235,000.00	163,625.00	398,625.00

## 1976-1977 REVENUE DATA

-----

	1974-1975 Actual Receipts	1975-1976 Adopted Revenues	1976-1977 Estimated Revenues
Balance Forward	353.02		
Unencumbered Balance		687.64	
<b>Revenue from State Sources</b>			
Sweepstakes	400.98	703.89	700.00
School Building Aid		4,500.00	4,500.00
<b>Revenue from Federal Sources</b>			
National Forest Reserve	4,172.91	4,000.00	4,000.00
PL874 (Impacted Area-Cur. Oper.)	5,842.00	5,000.00	5,000.00
<b>Local Revenue Except Taxes</b>			
Rent	60.00	100.00	100.00
Other Revenue from Local Sources	24.47		
Balance Due on Previous Appropriation	909.97		
Sale of Real Property	5,000.00		
	-----	-----	-----
Total School Revenues and Credits	\$ 16,875.74	\$ 14,991.53	\$ 14,300.00
District Assessment	62,680.05	89,446.47	97,250.00
	-----	-----	-----
Total Appropriations	\$ 79,555.79	\$104,438.00	\$111,550.00



**BALANCE SHEET**  
**June 30, 1975**

-----

**ASSETS**

Cash on Hand June 30, 1975	
General Fund	350.14
Building Fund	24,788.68
Accounts Due to District	
Mrs. Bosselmann-Tuition	823.35
Mr. Donahue-Tuition	257.56
Mr. Farrell-Tuition	246.59
	-----
Total Assets	26,466.32
	-----
Grand Total	\$26,466.32

**LIABILITIES**

Amounts Reserved for Special Purposes	
Building Fund	24,788.68
Accounts Owed by District	
Cameron-McIndoo	884.00
Town of Waterville Valley	106.00
	-----
Total Liabilities	25,778.68
Surplus (Excess of Assets over Liabilities)	687.64
	-----
Grand Total	\$26,466.32

**STATUS OF SCHOOL NOTES AND BONDS**

-----

Outstanding at Beginning of Year	250,000.00	250,000.00
Issued During Year	0	0
	-----	-----
Total	250,000.00	250,000.00
Payments of Principal of Debt	0	0
Notes and Bonds Outstanding at		
End of Year	\$250,000.00	\$250,000.00

# **WATERVILLE VALLEY ELEMENTARY SCHOOL**

## **PRINCIPAL'S REPORT**

**1975-1976**  
-----

The Waterville Valley Elementary School had an enrollment this year of 22 students, spanning kindergarten through Grade 8. The staff consisted of two full time teachers and one full time teacher's aide. In addition, there were specialists working part time in music, art, physical education, and speech therapy.

The cataloguing of the school's library books was begun last summer under the direction of the Plymouth Elementary School librarian.

There was a cooperative sports program conducted with Plymouth Junior High School, for seventh and eighth graders, which was made possible through parent assistance with transportation.

There has been a strong emphasis in this year's curriculum in the areas of mathematics and language arts. Multimodal approaches are being used to cope with learning disabilities.

Most of the challenges of settling in a new building have been overcome and the school has had a productive year.

Respectfully submitted,  
H. Jean Shlager

## REPORT OF THE SUPERINTENDENT OF SCHOOLS

The key to a successful school primarily rests on the quality of the instruction. Some school systems spend years trying to find the right programs and even build new schools to accommodate contemporary educational philosophy.

Fortunately, on occasion, we find not only good teachers, but we find a good principal. In my opinion, Waterville Valley has acquired a fine team of educators. Rarely have I witnessed such a hard working group effort to help young people. The children are fortunate indeed to have such fine people to guide their learning.

In my past reports I have focused upon the relatively high cost of operating a small school. This time I am going to focus on the need for retaining that high cost per pupil if the school is to offer a quality program.

Historically, the pupil teacher ratio has been used by some to build a case for more staffing or to cut a budget by others. Depending upon the subject matter and the range of student needs, there is little doubt that a teacher can serve varying numbers of students. For example, a lecture in social studies can be structured to accommodate hundreds while a program in English may require individualized assistance. Many can even recall personal experiences where 30 students in grades 1-8 were not uncommon. In fact, I can remember my first class — 47 seventh graders in the same room.

A quick review of the empirical data available today will not reveal much about the effects of class sizes on students. However, part of the problem has been the lack of schools with relatively small enrollments with which to compare. Generally, only in the past few years have school systems been confronted with the problem of dwindling enrollments.

Perhaps the best method of determining the instructional needs of any school today is to first review the student needs. Applying this method to Waterville Valley, we find a wide range of student needs which simply cannot be adequately met with one or two teachers. In fact, the very basic academic requirements create a host of instructional problems due to the wide range of student needs.

I would strongly recommend that the present staffing pattern be continued for next year. The one exception would be in the area of special teachers where we have a faculty member who can satisfactorily perform the service.

Your school board and school department have labored over many questions and certainly one of the most difficult is the budget. The following comments are submitted for the purpose of explaining increases in selected accounts.

Account #210

Basically increasing the pay of the teacher aide to an appropriate level when she assumes the title of full-time teacher next year. Also, increases for the remainder of the staff.

Account #235

We hope to develop a closer relationship with the Squam Lakes Science Center especially in the upper grades. Also, a summer program to catalogue school library books is considered desirable.

Account #850

The rate of the district contribution to the New Hampshire Teachers' Retirement System will more than double by July, 1976. Also, increases in FICA due to increases in salaries.

Account #1477.1

We anticipate more high school students attending the AREA high school next year.

Revenues

We anticipate about the same amount of revenue as this year. However, the amount of Federal Impacted Aid and the unencumbered balance could provide the district with additional revenue.

Respectfully submitted,

Kenneth Smith  
Superintendent of Schools

## EXPLANATION OF SUPERINTENDENT'S AND ASSISTANT SUPERINTENDENT'S SALARY FOR 1974-1975

Chapter 189, Section 48 Revised Statutes Annotated of the State of New Hampshire, requires that the school district annual report show the total amount paid to the Superintendent of Schools as per the following quotation: "Reports. Each superintendent of a supervisory union shall annually prepare a report of the total salary paid to the superintendent, showing in detail the amount paid by the state and each local school district, and their share of same. Said report shall be filed with the school board of each school district involved and shall be included in the annual report of the respective school district as a separate entry. A like report and entry shall be made for each assistant superintendent, teacher consultant, and business administrators, if any is in service in the union."

One-half of the supervisory union expenses is prorated among the several school districts of the union on the basis of adjusted valuations. One-half is prorated on the basis of average daily membership in the school for the previous school year ending June 30th. The salary of \$18,500 which was received by the Superintendent of Schools of Supervisory Union #48 during 1974-1975 was made up as follows: \$2,500 paid by the State of New Hampshire and \$16,000 was prorated among the school districts comprising the Supervisory Union. Allowance for \$1,000 travel within the Union was also prorated as stated above.

The salary of the Assistant Superintendent during 1974-1975 was made up as follows: \$2,400 paid by the State of New Hampshire and \$13,100 was prorated as stated above. Allowance for \$1,200 travel within the Union was also prorated as stated above.

The table below shows the portion of salary and travel charged to each school district:

District	Adjusted Percent	Supt's. Salary	Supt's. Travel	Asst. Supt's. Salary	Asst. Supt's. Travel
Campton	4.61	\$2,337.60	\$146.10	\$1,913.91	\$175.32
Holderness	16.08	2,572.80	160.80	2,106.48	192.96
Plymouth	41.32	6,611.20	413.20	5,412.92	495.84
Rumney	9.94	1,590.40	99.40	1,302.14	119.28
Thornton	8.41	1,345.60	84.10	1,101.71	100.92
<b>Waterville</b>					
<b>Valley</b>	<b>5.29</b>	<b>846.40</b>	<b>52.90</b>	<b>692.99</b>	<b>63.48</b>
Wentworth	4.35	696.00	43.50	569.85	52.20



**INVENTORY**

**OF**

**ASSESSMENTS**



**PROPERTY ASSESSMENTS  
IN THE TOWN OF WATERVILLE VALLEY, APRIL 1, 1975**

-----

**Lower Density Residential**

Antonsen, Nellie	1.48 a land	\$ 37,000	
	House	23,400	\$60,400
Austin, Dr. Richard	.46 a land	15,000	
	House	30,500	45,500
Bakpa	1a land w / utilities	15,000	15,000
Bateson, Harold	1 a land w / utilities	15,000	15,000
Bean, Ralph and Grace	3.87 a land	59,350	
	House	42,880	102,230
Brox, Raymond	1.42 a land	35,500	
	House	27,300	62,800
Brox, Raymond	100 a land unimproved	30,000	30,000
Caryl, William	1 a land w / utilities	15,000	15,000
Chase, Elizabeth	1 a land	25,000	
	House	42,900	67,900
Christopher, Edward	1 a land	25,000	
	House	26,320	51,320
Corcoran, Mrs. David	2.4 a land	53,000	
	House	102,300	155,300
Corcoran, Thomas A.	2.35 a land	53,050	
	House	124,750	177,800
Corcoran, Thomas G.	2.5 a land unimproved	32,500	32,500
Dunfey, John P.	1 a land w / utilities	15,000	15,000
Dunfey, John and William	1 a land w / utilities	15,000	15,000
Dunfey, William	1 a land w / utilities	15,000	15,000
Elliott, Nancy	.25 a land	15,000	
	House	15,660	30,660
Foster, Elliott Dr.	6.4 a land	73,000	
	House	26,130	99,130
French, Dr. Gordon	1.02 a land	25,500	
	House	25,080	50,580
Grimes, Howard (Barn's End)	1.78 a land	44,500	
	House	33,150	77,650

Grimes, Howard (Tee House)	1 a land House	25,000 13,780	38,780
Hinckley, John	.51 a land House	15,400 20,280	35,680
Hunt, Merrill Jr.	.82 a land House	20,500 20,400	40,900
Jackson, Richard A.	.27 a land House	15,000 15,340	30,340
Jasinski, Donald	1 a land w / utilities	15,000	15,000
Jennings, H. Devereaux	House	37,870	37,870
Jones, Frederic	House	68,550	68,550
Landale, Mrs. David	.23 a land House	15,500 37,710	53,210
Leach, Harlan	.5 a land	150	150
Leavitt, Paul C.	House	26,000	26,000
Lincoln, Alexander Jr.	115 a land	3,450	3,450
Lorenz, Edward (with Ensor)	2.1 a land House	50,500 22,360	72,860
Lund, Clarence	1.2 a land House	30,000 17,940	47,940
McGoldrick, David (Dr.)	.56 a land House	15,900 50,600	66,500
Mercier, Moise	3 a land House	900 3,570	4,470
Merwin, Gaius, estate of	7 a land House	75,000 15,270	90,270
Meyer, Andreas	.5 a land House	15,100 40,500	55,600
Morse, Kevin	House	52,500	52,500
Nigrosh, Alvin	.56 a land House	15,900 50,600	66,500
Norris, Guy H.	1.17 a land House	29,300 24,700	54,000
Orr, Nathaniel A.	1.37 a land House	34,400 15,300	49,600
Paquin, Michael	.46 a land House	15,000 50,000	65,000
Rey, Mrs. Margret	2.49 a land House	52,450 22,820	75,270
Rust, Fred W. Jr.	.62 a land House	16,600 53,300	69,900
Salinger, Mrs. Roger	.51 a land House	15,500 26,520	42,020
Sanders, Wilfred L. Jr.	1 a land House	25,000 64,600	89,600

Sava, John and Patricia	.46 a land	15,000	
	House	43,000	58,000
Scrimshaw, Mrs. Nevin	1.05 a land	26,300	
	House	31,200	57,500
Scrimshaw, Dr. Nevin	.43 a land	15,000	
	House	11,300	26,300
Sedgwick, Dr. Cornelius	1.54 a land	38,500	
	House	28,600	67,100
Seeley, Helen W.	.7 a land	17,500	
	House	34,900	52,400
Smith, Mrs. H.			
Grosvenor	.5 a land	15,000	15,000
Sosman, Dr. Leland	1.81 a land	45,300	
	House	20,900	66,200
Stearns, Harry P.	.96 a land	24,000	
	House	14,820	38,820
Steir, Berton L.	1 a land	15,000	15,000
Walsworth, William	1.02 a land	25,500	
	House	37,900	63,400
Welles, Roger	1.66 a land	42,050	
	House	14,170	56,220
Wilke, Mrs. Donald	1.12 a land	28,000	
	House	40,160	68,160
Works, Dorris	.67 a land	16,750	
	House	18,330	35,080
Young, Douglas	1.5 a land	37,500	
	House	70,500	108,000
		<hr/>	
		<b>\$3,112,910</b>	



# **VILLAGE COMMERCIAL [Excluding Waterville Company, Inc.]**

Fourways, Inc.	2.11 a land	75,960	
	Restaurant	269,100	345,060
New England Telephone	.25 a land	10,000	
	Building	61,050	71,050
N.H. Electric Co-op	13.16 miles		
	transmission line		12,920
The Outlook*	Building on		
	leased land		273,600
Pfosi's Lodge*	Building on		
	leased land		255,600
Snowy Owl Inn*	1 a land	36,000	
	Building	501,300	537,300
Tecumseh Inn*	Building on		
	leased land		362,700
Valley Inn*	2 a land	73,800	
	Building	377,100	450,900
		<hr/>	
		\$2,309,130	

\*10 % economic depreciation

## HIGHER DENSITY RESIDENTIAL

### I. Village Condominiums

	Assessed Value
Anderson, Harlan	\$49,700
Anthony, Robert N.	46,500
Austin, Dr. Richard	49,700
Aydelott, Peter	48,300
Bassin, Arthur	30,750
Bateson, Harold	49,700
Bazar, Banice C.	49,700
Blake, John W.	48,300
Blodgett, John H., Jr.	57,750
Boisvert, Dr. Marcel	30,750
Bowen, Gerald (Dr.)	32,250
Bowen, William R.	57,750
Castle, Steven	48,750
Chapman, Mrs. David	48,300
Cleary, James F.	32,250
Congleton, William H.	49,700
Corcoran, Thomas A.	49,700
Corcoran, Thomas G.	54,000
Cox, Sidney T.	32,250
Dineen, John K.	46,500
Dorius, Noah K.	32,250
Dunfey, Gerald E.	57,750
Dunfey, John P.	57,750
Ashley, Mrs. Barbara	48,300
Edmonds, Francis (Dr.)	30,750
Ely, Hiram	46,500
Erb, Robert C.	48,750
Everts, Albert P., Jr.	48,750
Fahey, Robert (Dr.)	30,750
Gailitis, Janis (Dr.)	48,750
Gogan, Mrs. Robert	46,500
Gray, Dr. Edward	46,500
Gruber, Stanley	48,300
Guarante, William	48,300
Guerette, Mrs. Lorraine	49,700
Guiney, Dr. Edwin	48,300
Haley, Dr. Edward	30,750

Hamblin, Roger	49,700
Hinckley, Frank H.	49,700
Hinnendael, Dr. Carl S.	30,750
Hoar, Dr. Carl	32,250
Howard, Dr. Milton D.	30,750
Hurt, Frank N.	48,300
Jackson, Dr. Delbert	48,300
Jacobvitz, Bernard	32,250
Johnson, Richardson M.	32,250
Jordan, Jack	48,750
Kersch, DeWitte Jr.	30,750
King, William V.	46,500
Kingsbury, Robert S.	49,700
Kuehn, Edward R.	30,750
Landergan, William, Jr.	46,500
Mahoney, John	32,250
McFarland, D. William	32,250
Meek, Dudley H., Jr	54,000
Meskunas, John P. (Dr.)	32,250
Messenger, Archie	49,700
Miller, David	
Dwyer, John D.	
Richardson, Phillip	30,750
Mishcon, Sidney	48,300
Nexon, Philip, Jr.	48,750
Nolen, Michael	49,700
O'Neill, Paul X.	30,750
Page, George A., Jr.	57,750
Parker, John O.	57,750
Perini, David	46,500
Peters, William W.	48,300
Porter, David B.	49,700
Putnam, Bruce M.	54,000
Rodgers, Allan	46,500
Rosen, Harris	46,500
Snelson, Richard T.	48,300
Spring, John K.	48,750
Steir, Berton L.	54,000
Stenberg, Barbara	30,750
Stout, Mrs. Betty	30,750
Sullivan, Mrs. John	54,000
Swan, Dr. Daniel	32,250
Taylor, J. Arthur	48,750

Thresher, William E.	30,750
Triedman, Dr. Leonard, Jr.	49,700
Tuton, Edward H.	48,300
VanRees, Cornelius	48,300
Wachtel, Harvey	48,750
Wachtel, Harvey	32,250
Water-Condo	32,250
Water-Condo	30,750
Wheeler, Gordon B.	32,250
White, Robert G.	48,300
Whitley, Herbert	48,300
Widenor, Malcolm	48,750
Wilson, George	54,000
Ziegler, Edward	30,750
	<hr/>
	\$4,035,100

**HIGHER DENSITY RESIDENTIAL  
Mad River Condominium**

Carney, Patrick	41,700
Curtain, F.G. (Dr.)	41,700
Golup, Alan	43,700
Groper, Earle	41,700
Keane Associates	41,700
Keane, John	41,700
Keller, Henry F.	41,700
LPW Investments	41,700
Levin, Barry M.	41,700
Mazzarelli, F.R.	41,700
O'Neill, Paul X.	51,400
Presnell, Dr. Walter	43,700
Rheinlander, Dr. H.F.	51,400
Speigel, Bernard	41,700

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\$607,200

**Mad River Condominiums -**

The Manchester Bank	
100% complete Buildings	\$315,300
Buildings 40% complete	122,880
Buildings 15% complete	92,160

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\$530,340

**HIGHER DENSITY RESIDENTIAL  
Settlers' Village**

O'Hara, Edward Ive	60,000
Raybar Investments Ltd.	60,000
Walker, James	60,000
Settlers' - Waterville	60,000
Settlers' - Waterville 1.79 a land w / utilities	27,000

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\$267,000



## HIGHER DENSITY RESIDENTIAL

### Windsor Hill Condominiums

Arlington Pediatrics Inc. Trust Fund	34,950
Barkan Construction Co.	34,950
Bent, Robert	39,950
Cleary, James F.	39,950
Cox, Russell	24,950
Cox, Russell	40,950
DeBoise, Francis	40,950
Delaney, George	19,950
Dias John J.	40,950
Drake, Guy D.	39,950
Ferreira, Dr. Robert W.	19,950
Finn, Joseph	39,950
Govoni, Mary T.	24,950
Gordon, Melvin J.	34,950
Hackley, Ralph M.	40,950
Heins, Derek	24,950
Higgins, James E. et all	39,950
Hubbard, Francis (Dr.)	24,950
Johnson, Stuart	34,950
Kelly, John P.	40,950
Ketterman, Charles N.	35,950
Linnell, Marian	35,950
Linnell, Robert C.	19,950
Linnell, Robert C.	40,950
Lombardo, Dr. Francis	40,450
Marino, John J.	39,950
Mills, Carl	24,950
Mitchell, L.	39,950
Moisen, Chandler	34,950
Moran, John J.	45,450
Murphy, John R.	34,950
Murphy, Richard	24,950
Nelson, J.D.	24,950
Oteri, Joseph	46,450
P and D Realty Trust	24,950
Peppard, Dr. Raymond	19,950
Power, Thomas E.	34,950
Ross, Harvey M.	24,950
Ross, Harvey M.	24,950
Roberts, Mary Margaret	19,950
Silver, Robert	35,950
Slafsky, Dr. S.F.	34,950
Smith, Willard H.	19,950
Snelson, Richard	19,950

Snelson, Richard	19,950
Starry, Richard A.	24,950
Stavisky, Harold	34,950
Strickland, Ann	24,950
Theobald, Barbara	34,950
Tyler, William G.	40,950
White, Donald V.	35,950
Wheelock, Major	34,950
Wray, Dr. Shirley	35,950

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\$1,721,850

### **Windsor at Waterville**

Unsold Units - 100% complete

70 standard units  
9 Townhouses

Total

\$2,412,550

## VILLAGE COMMERCIAL [Waterville Company Inc.]

BUILDINGS	Land	Buildings
North Complex		\$275,600
South Complex		109,500
Eight ski lifts and lift buildings		736,600
Snowmaking Machinery		138,000
Compressor House		28,500
Maintenance Building		18,150
Shed		3,700
Mobil Station - 1.45 a land	\$58,000	86,850
Shop Building - Snow's Mt.		4,500
Annex - .5 a land	15,000	32,300
Snow's Mountain Guest House - 2 a land	50,000	47,200
Golf Pro Shop		5,000
Bike Shop		2,000
Bird's Nest and Misc. Buildings		30,500
Starting Gate and Snack Bar		17,250
Tennis and Touring Building		2,500
*Finish Line Restaurant - .5 a land	18,000	53,550
* 10% Economic Depreciation		

### Miscellaneous Facilities

Seven Tennis Courts - @ \$3,900 each	27,300
Canopy	200
Pool, Bathhouse, Fence	16,000
Ten Greens and Tees	20,000

### Lease Land Holdings

F. Jones	.75 a land	18,750
H.D. Jennings	.5 a land	15,000
K. Morse	.5 a land	15,000
P. Leavitt	.5 a land	15,000
Outlook Inn	1.37 a land	50,000
Pfosi's Lodge	1.6 a land	58,280
Tecumseh Inn	1.25 a land	46,130

### Land Holdings

#### A. Recreational Land @ \$1,500/a

A. Skiing - Alpine and Touring 50 a	75,000
B. Golf - 35 a	52,500
C. Tennis - 10 a	15,000
D. Other - skating pond and pathways - 25 a	37,500

Developable Land

1. Developable Land, but not Subdivided @ \$5,000/a - 140 a	700,000
2. Developable land @ \$15,000 - 13 a	195,000

Undevelopable Land

1. Undevelopable Land in the Valley - Road, Stream, Greenbelt, Common Parking, Land used for Municipal Facilities, but not conveyed to town of other @ \$750/a - 95 a	71,250
2. Undevelopable Land - Welch Mt. Woodland and Ledge @ \$30/a - 291 a	8,730
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TOTAL	\$1,514,140	\$1,655,200
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Total Lower Density Residential	\$3,112,910
Total Higher Density Residential	\$9,574,040
Total Village Commercial Excluding Waterville Company, Inc.	\$2,309,130
Total Valuation of Waterville Company, Inc.	\$3,169,340
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Total Valuation for Town	\$18,165,420
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